

# ESSEX REGIONAL RETIREMENT SYSTEM

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Charles E. Kostro  
Executive Director

## Board Members:

H. Joseph Maney, Chair  
Susan J. Yaskell, Vice Chair  
Alan J. Benson  
Kevin A. Merz  
Vincent R. Malgeri

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Posted:

## PUBLIC NOTICE

The next public meeting of the Board of the Essex Regional Retirement System is

Date: Monday, January 25, 2016

Time: 8:30 a.m.

Place: Essex Regional Retirement System Board Room  
491 Maple Street, Building 200, Suite 201  
Danvers, MA 01923

## AGENDA

1. Call to Order and Pledge of Allegiance
2. Approval of the Regular and Executive Session Minutes of December 21, 2015
3. Public Comment Period
4. Massachusetts General Law, Chapter 32, Section 91A Hearings
5. New Enrollments
6. New Retirements:
  1. Robert Barker
  2. Robert Logue
  3. Carmela McLaughlin
  4. Glen Rogers
  5. Marie Scott
  6. Ken Trofatter
7. Disability Benefit Awards
  1. Mark Thomas
8. Section 101 Benefit Award
9. Awards of Creditable Service
10. Acceptance/Denial of Liability
11. Approval of Warrants:
  1. Refunds, Rollovers and Transfers
  2. Retirees Payroll

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#### 4. Cash Disbursements

#### 12. Executive Director's Report:

1. Trial Balance - Reconciliation Report – Bank Transfers
2. PRIT Fund Performance Report
3. Executive Director's Schedule
4. Final 2015 Expenditure Report & Analysis/2015 Line-Item Transfers
5. 2016 Chief Executive Meeting
6. Spring 2016 Advisory Council Meeting
7. Third & Fourth Member Election Procedures
8. Executive Director 2016 Goals & Objectives
9. 2016 ERRS Performance Review Process & Update

#### 13. Larry Stone, Stone Consulting, Inc. (9:15 a.m.)

1. 2016 Valuation Study Kick Off
2. Essex Tech Funding Schedule

#### 14. New Business (May be reserved for topics that the chair did not reasonably anticipate would be discussed.)

#### 15. Creditable Service:

1. Proration of Part-Time Service – 1996 Regulation
2. Proposed Amendment to Creditable Service Regulation

#### 16. Tim Leonard – Court Decision & ADR Application Discussion

#### 17. Russell Fowler – ADR Application

#### 18. Executive Session - Disability Hearings (10:15 a.m.):

1. Timothy Briggs

#### 19. Executive Session – Pending Litigation Re: DALA & CRAB Appeals

#### 20. Correspondence:

1. PRIM Annual CAFR Report
2. PRIM Press Release – Private Equity Growth Council
3. ERRS Salary Adjustment Memo
4. Public Records Requests & Responses
5. FY2017 Appropriation Cover Letter
6. Edward Mitchell Award Letter
7. Eastern Bank 3Q 2015 Report
8. PERAC Memos 1-7 2016
9. State Street Settlement Notice
10. COLA Notice of Hearing

#### 21. Motion to Adjourn

\* This notice is provided for information purposes only. The official and updated notices of the Essex Regional Retirement System (ERRS) meetings may be found at the ERRS website ([www.essexregional.com](http://www.essexregional.com)) by accessing the Latest News and Announcements, Calendar or Meeting Agenda link of the website.

\*\* Pursuant to 940 CMR 29.10, a member of the Board may participate in this meeting remotely.

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